

CHAPTER 3

PROMOTIONAL MEASURES

- 3.1 Status Certificate** Policy for Status Holder is given in Chapter 3 of FTP.
- 3.2 Application for grant of Status Certificate** Application for grant of status recognition shall be filed in ANF 3A by 31st March of the current year. An existing status holder shall be automatically treated to be an equivalent status holder as given in Para 3.10 of FTP.
- 3.2.1** Application for status recognition shall be filed with jurisdictional RA / Development Commissioner (DC). However, in cases where export performance of EOUs / SEZs is clubbed together with company /firm / Group Company in DTA, the same will be considered by jurisdictional RA of DGFT only.
- 3.2.2**
- (a) All newly issued Status Certificates shall be valid from 1st April of the year during which application for recognition was filed.
 - (b) For renewals: In case application for renewal of status certificate is filed before expiry of current validity, the status certificate shall have a validity commencing from 1st April of next licensing year; otherwise validity of recognition shall commence from 1st April of year during which application was filed.
 - (c) All Status Certificates shall be valid for a period of 5 years reckoned from 1st April of the year in which the certificate was issued. Status Certificates valid beyond 31.3.2014 shall continue to remain in force, in case provisions of Foreign Trade Policy (2014-19) continue to recognize the status.
 - (d) Existing Status Holders who have applied for recognition

before expiry of their status, shall have a grace period of 6 months, pending finalization of application for grant of recognition. During this 6 months grace period, such Status Holders will continue to be recognized as Status Holders even after the expiry of earlier Status Certificate i.e. till September end, unless their applications are rejected or status recognition granted once again, as the case may be.

**3.3
Maintenance of
Accounts**

(a) Status Holder shall maintain true and proper accounts of its exports and imports based on which such recognition has been granted.

(b) Records shall be maintained during validity period of status recognition and for a minimum period of three years thereafter. These accounts shall be made available for inspection to RA concerned or any authority nominated by DGFT.

**3.4
Refusal
/Suspension
/Cancellation of
Certificate**

Status Certificate may be refused / suspended/ cancelled by RA concerned, if status holder or any agent or employee or authorized representative acting on his behalf :

- (a) Fails to discharge export obligation imposed;
- (b) Tampers with Authorisations;
- (c) Misrepresents or has been a party to any corrupt or fraudulent practice in obtaining any Authorisation;
- (d) Commits a breach of FT (D& R) Act, or Rules, Orders made there under and FTP; or
- (e) Fails to furnish information required by this Directorate.

3.4.1

A reasonable opportunity shall be given to Status Holder before taking any action under above paragraph.

**3.5
Appeal**

An applicant, who is not satisfied with decision taken to suspend or cancel Status Certificate, may file an appeal to

DGFT within 45 days. Decision of DGFT shall be final thereon.